

TIC INVESTMENT FACTSHEET 2024



66,278,276
Total
Population



5.4%
GDP
Growth Rate



3.1%
Inflation
Rate

EXCHANGE RATES TANZANIAN SHILLING (TSH) VS US DOLLAR (USD)



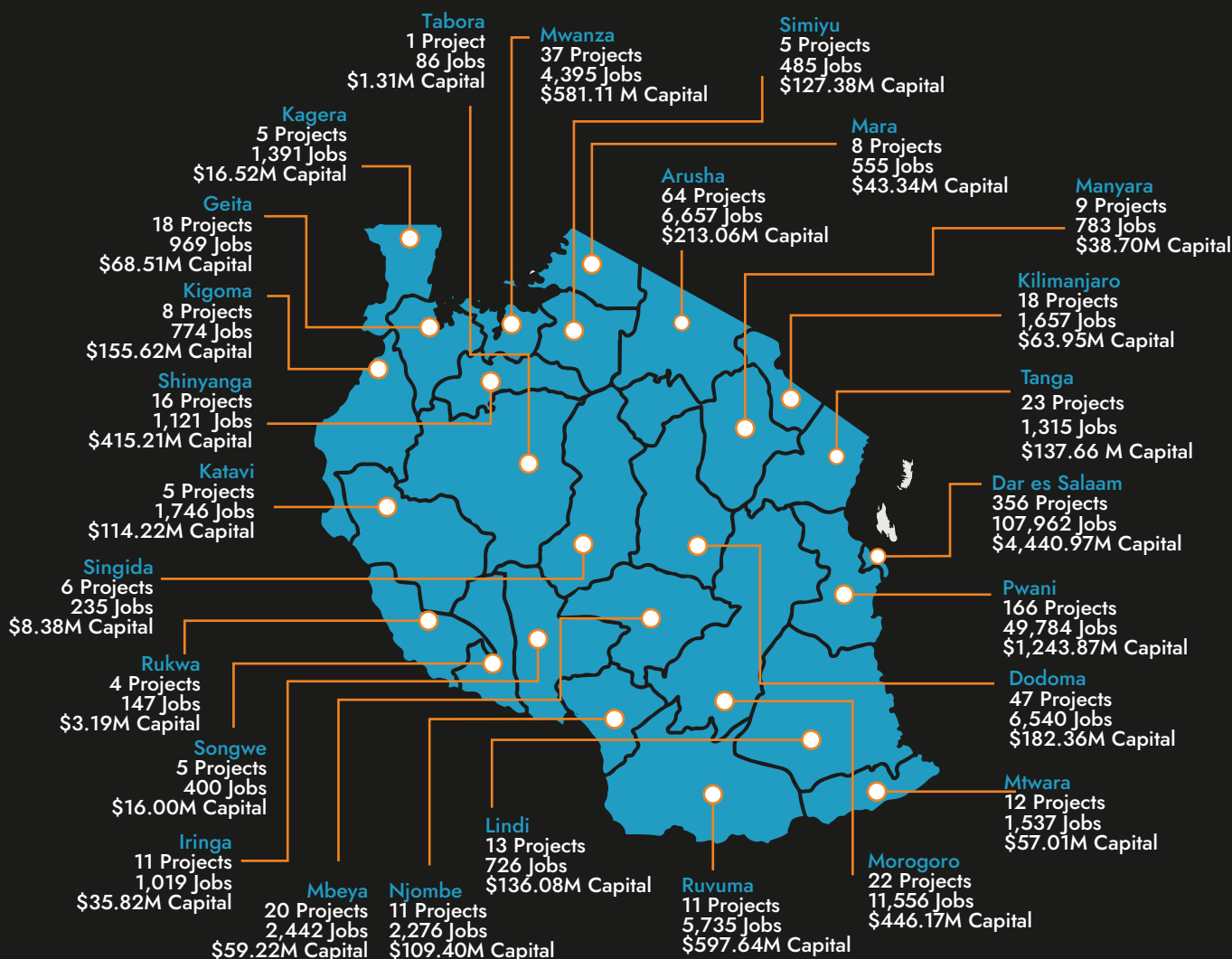
Buying Rate
2,643.12



Selling Rate
2,668.42

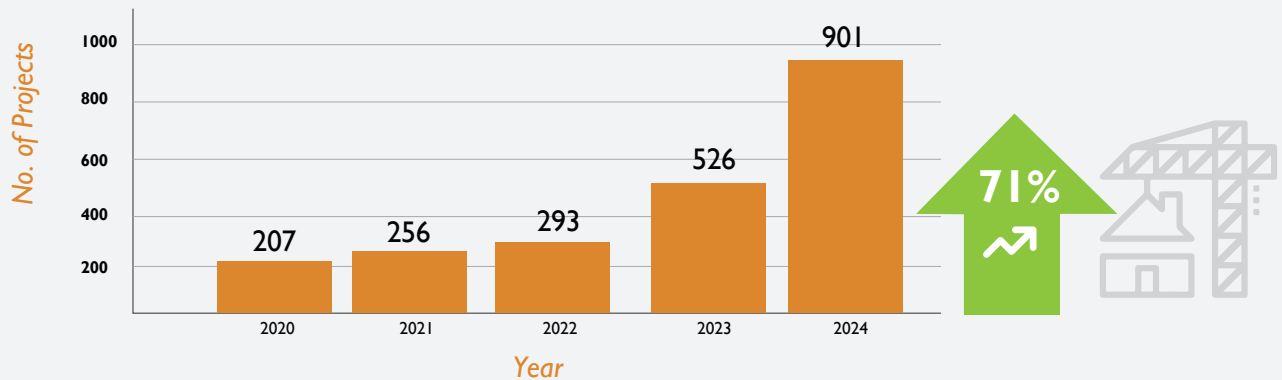
REGIONAL DISTRIBUTION IN 2024

TOTAL 901 Projects 212,293 Jobs \$9,312.69M Capital

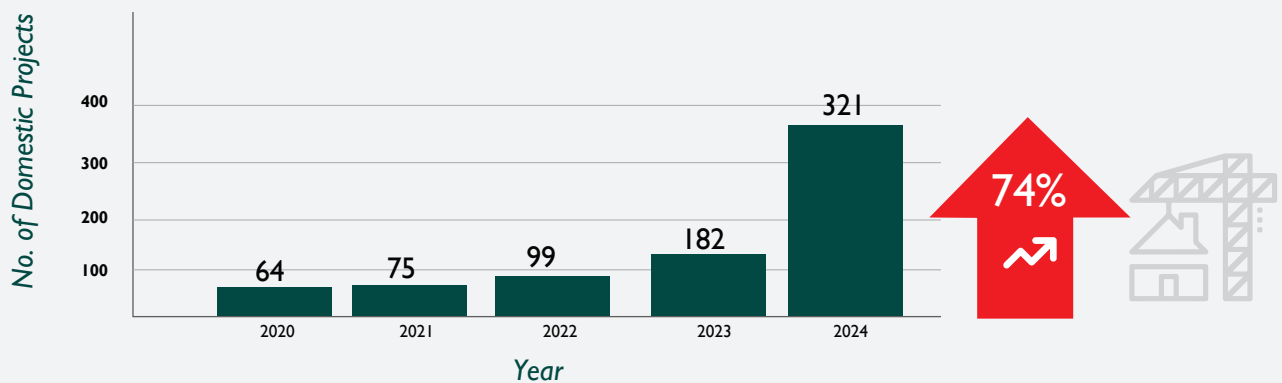


TRENDS OF PROJECTS REGISTRATION 2020 - 2024

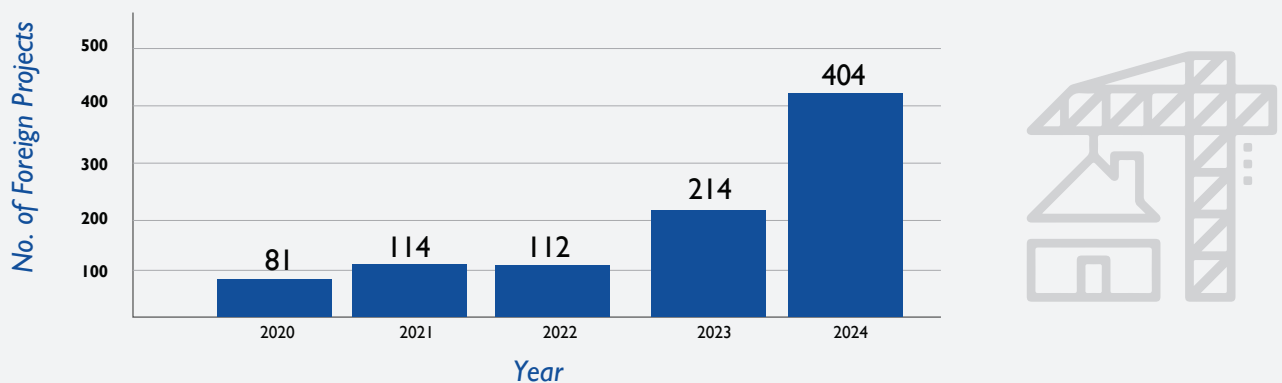
TIC REGISTERED PROJECTS 2020-24



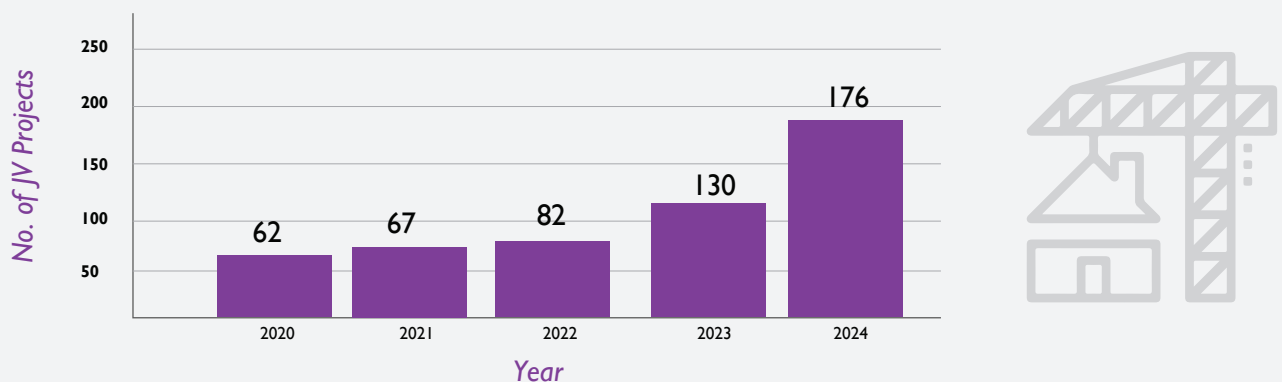
TIC DOMESTIC PROJECTS 2020-24



TIC REGISTERED FOREIGN PROJECTS 2020-24

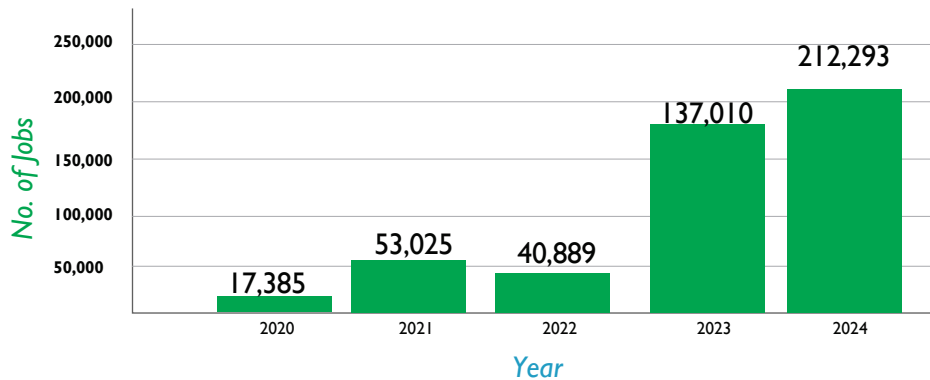


TIC REGISTERED JV PROJECTS 2020-24

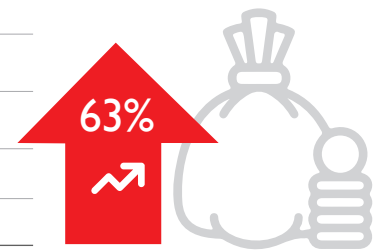
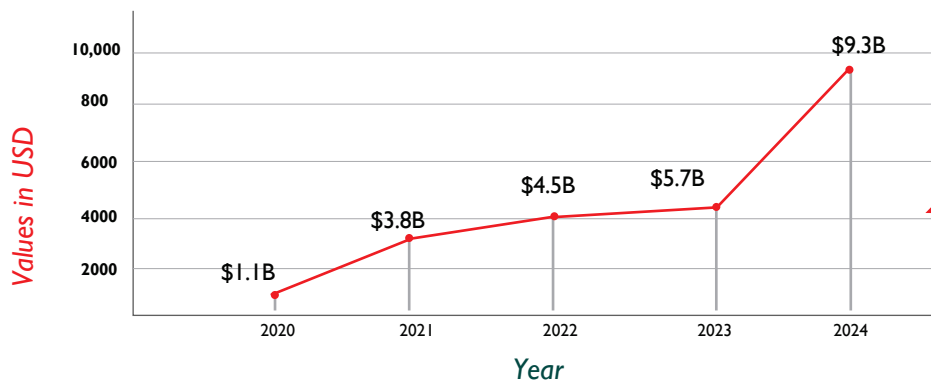


TRENDS OF PROJECTS REGISTRATION 2020 - 2024

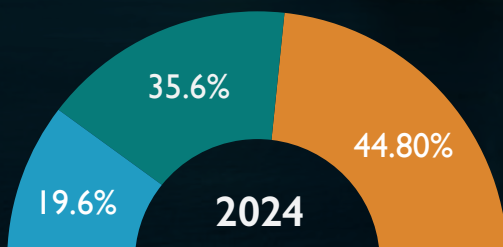
TIC REGISTERED JOBS 2020-24



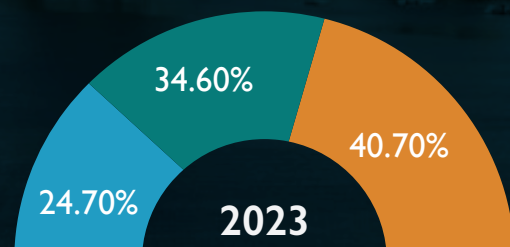
TIC CAPITAL IN (USD) 2020-24



PROJECTS OWNERSHIP (%)



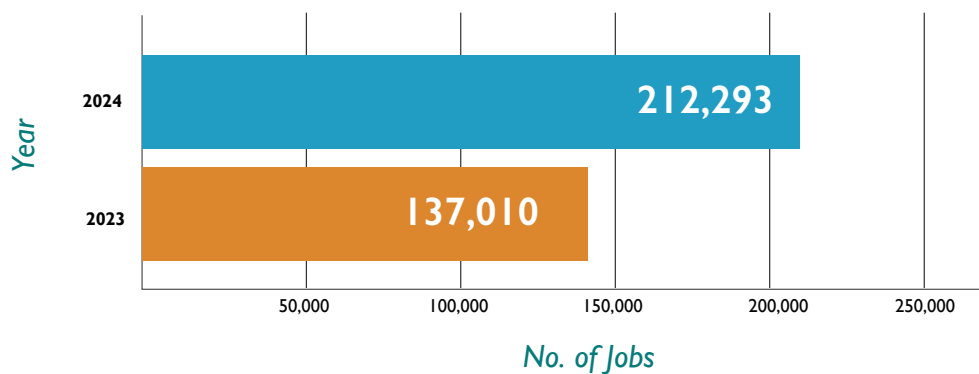
Foreign JV Domestic



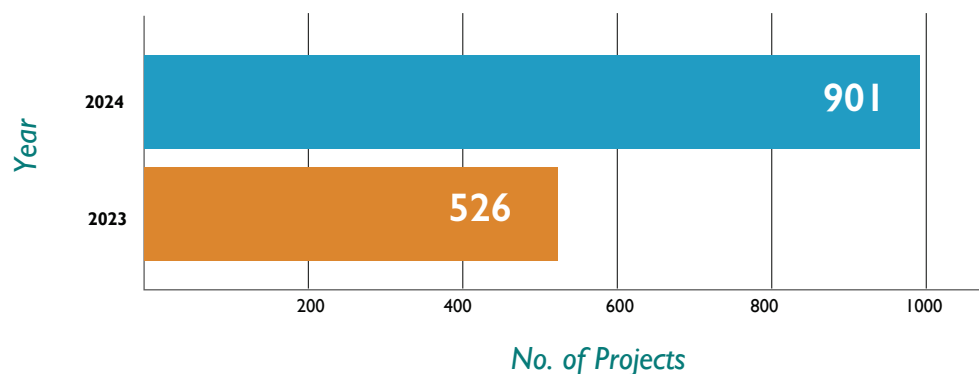
Foreign JV Domestic

SUMMARY OF TIC APPROVED INVESTMENTS

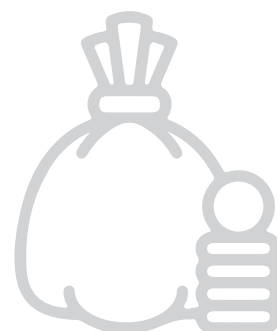
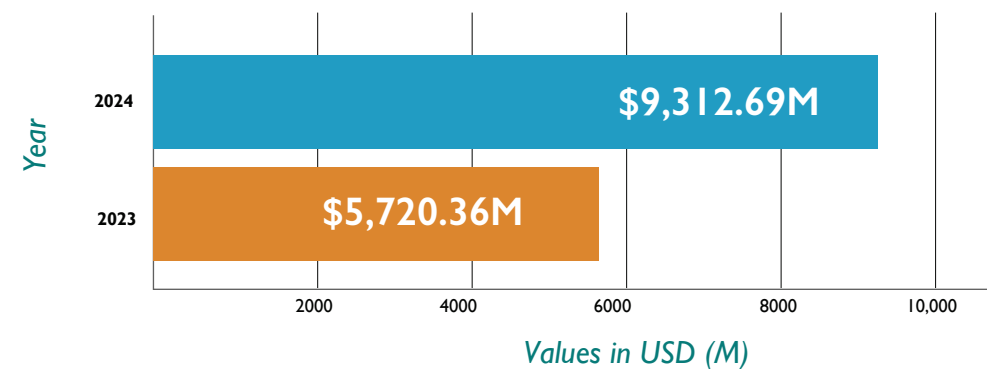
NUMBER OF JOBS



NUMBER OF PROJECTS

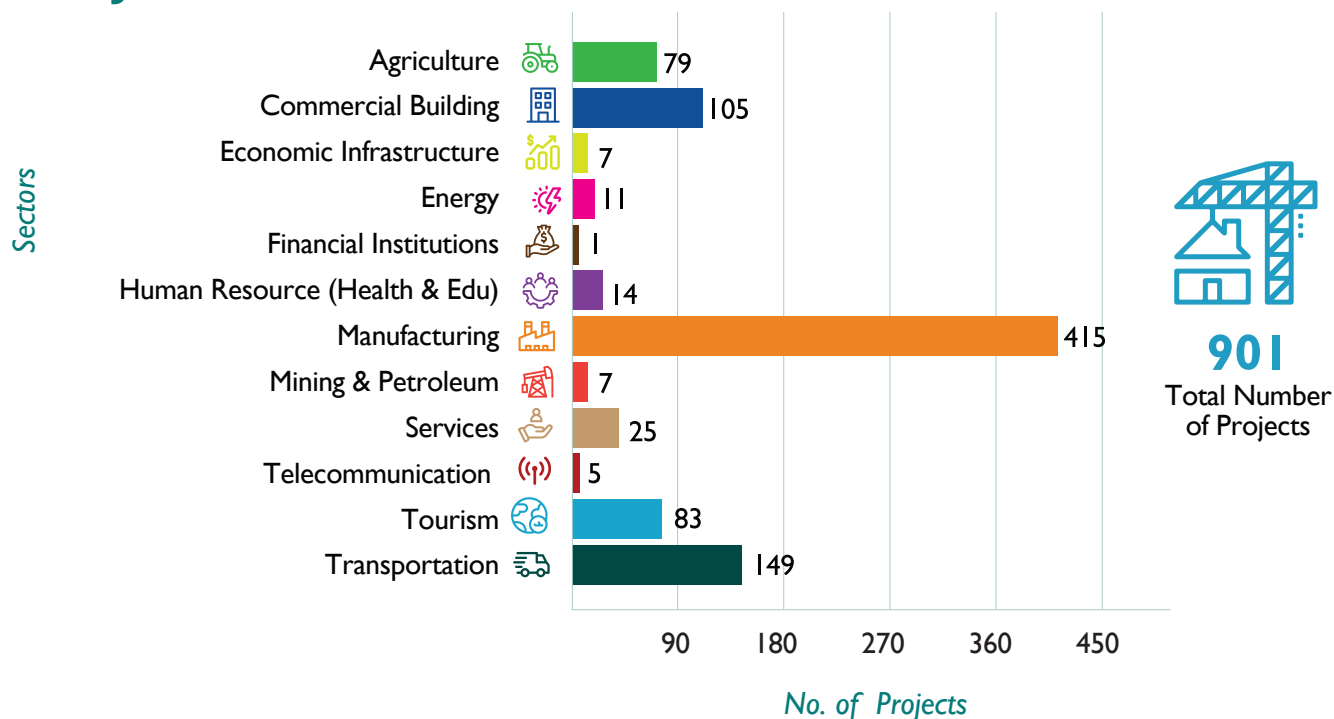


VALUE IN USD (M)

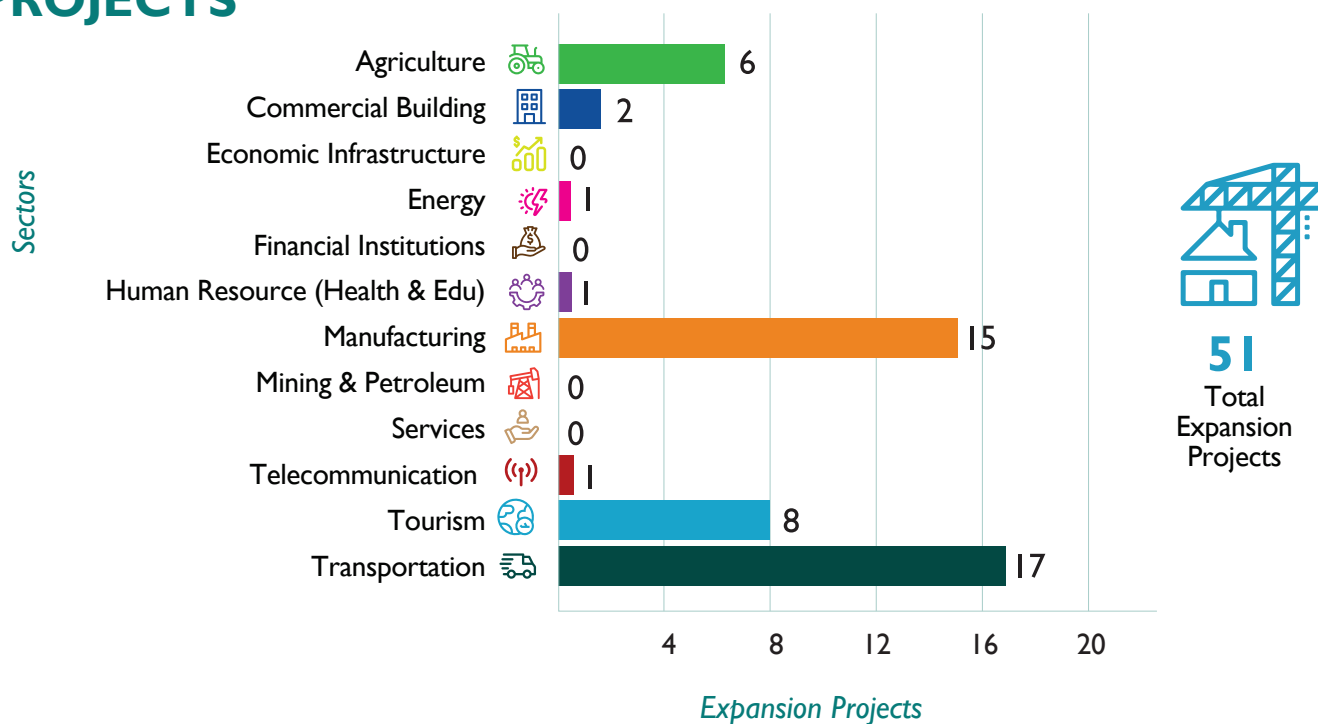


INVESTMENT PROJECTS REGISTERED JAN TO DEC 2024

NUMBER OF PROJECTS

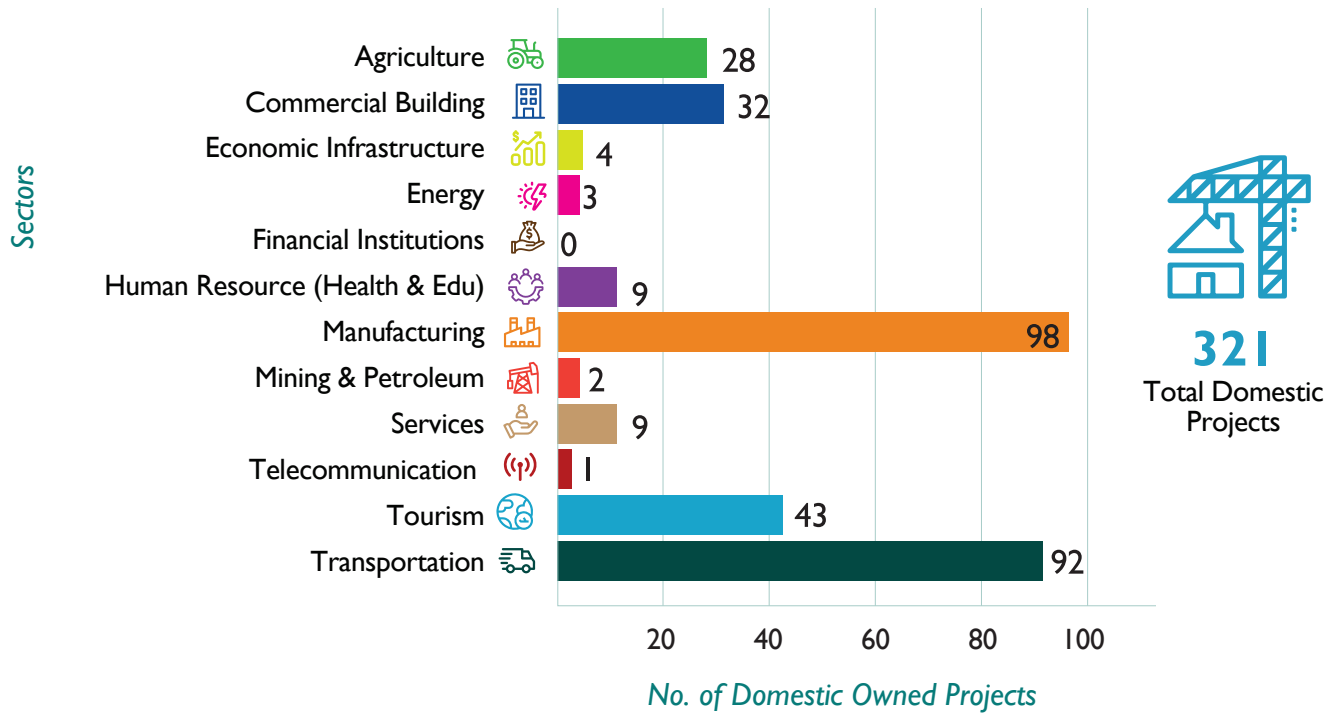


EXPANSION PROJECTS

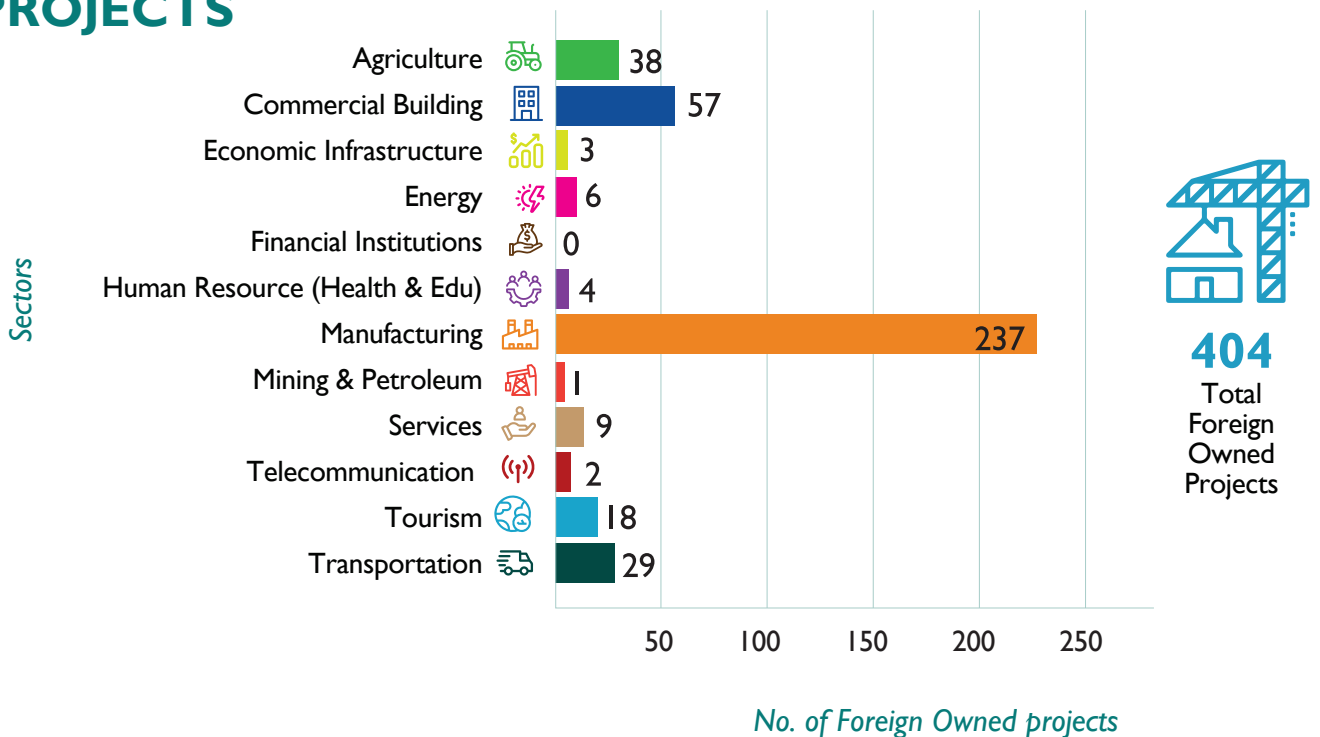


INVESTMENT PROJECTS REGISTERED JAN TO DEC 2024

DOMESTIC PROJECTS

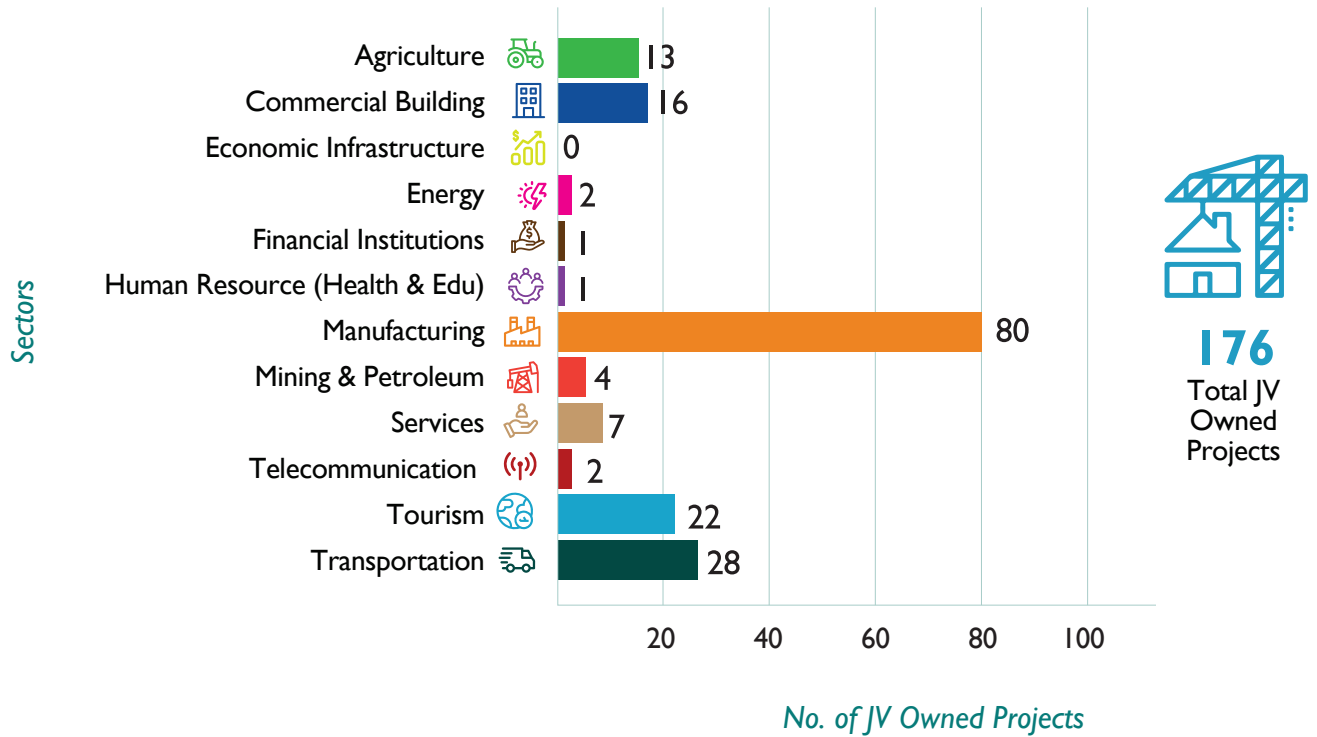


FOREIGN PROJECTS

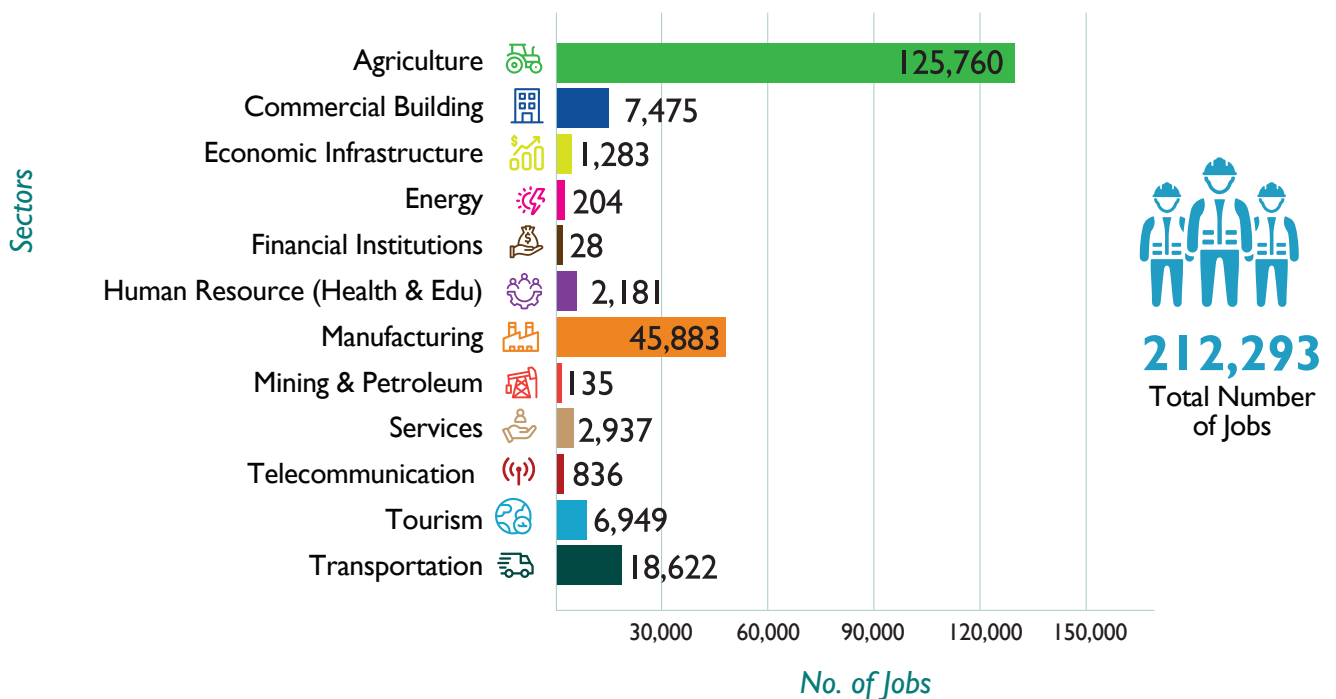


INVESTMENT PROJECTS REGISTERED JAN TO DEC 2024

JOINT VENTURE PROJECTS

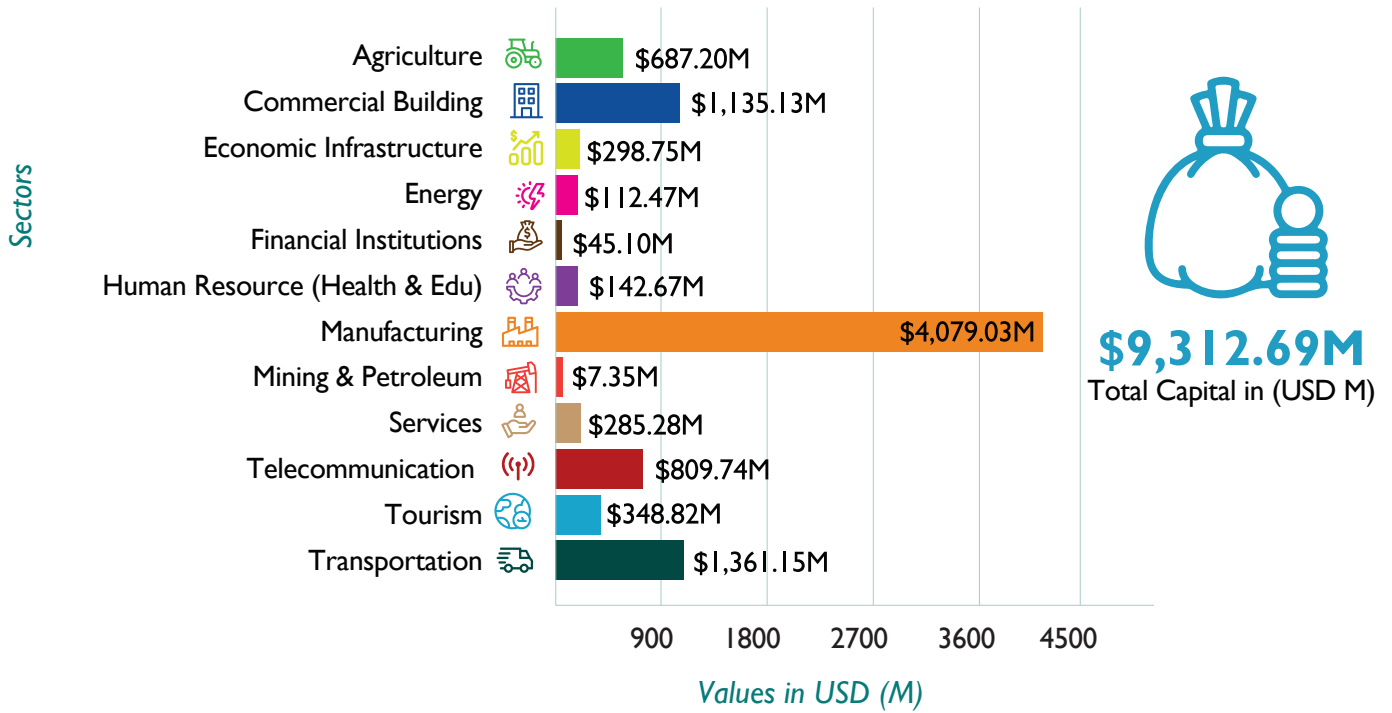


NUMBER OF JOBS

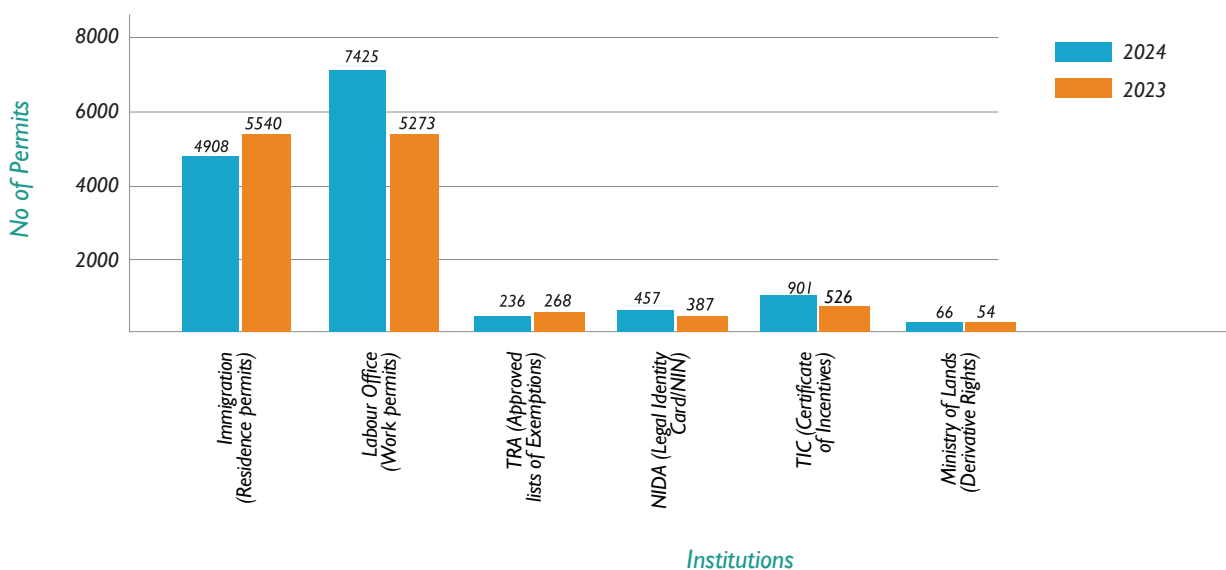


INVESTMENT PROJECTS REGISTERED JAN TO DEC 2024

CAPITAL IN (\$M)

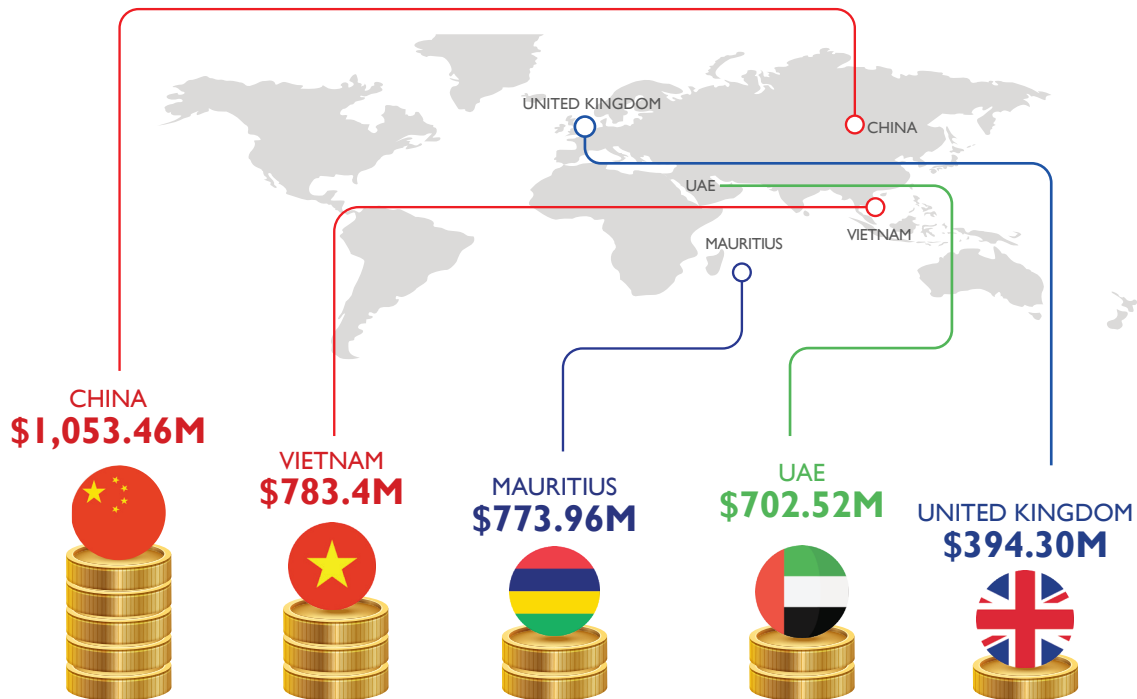


NUMBER OF PERMITS, LICENCES AND APPROVAL ISSUED IN 2024 AND 2023

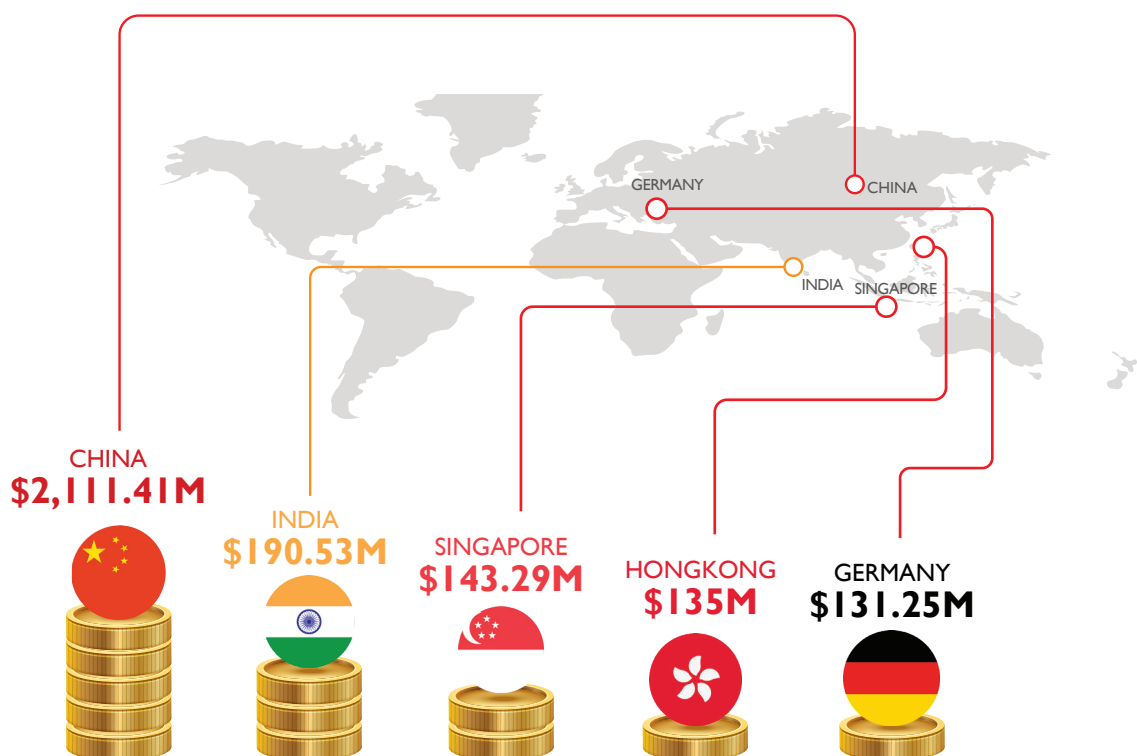


Top 5 MAJOR SOURCES OF FDI

TOP 5 MAJOR SOURCES OF FDI, 2024

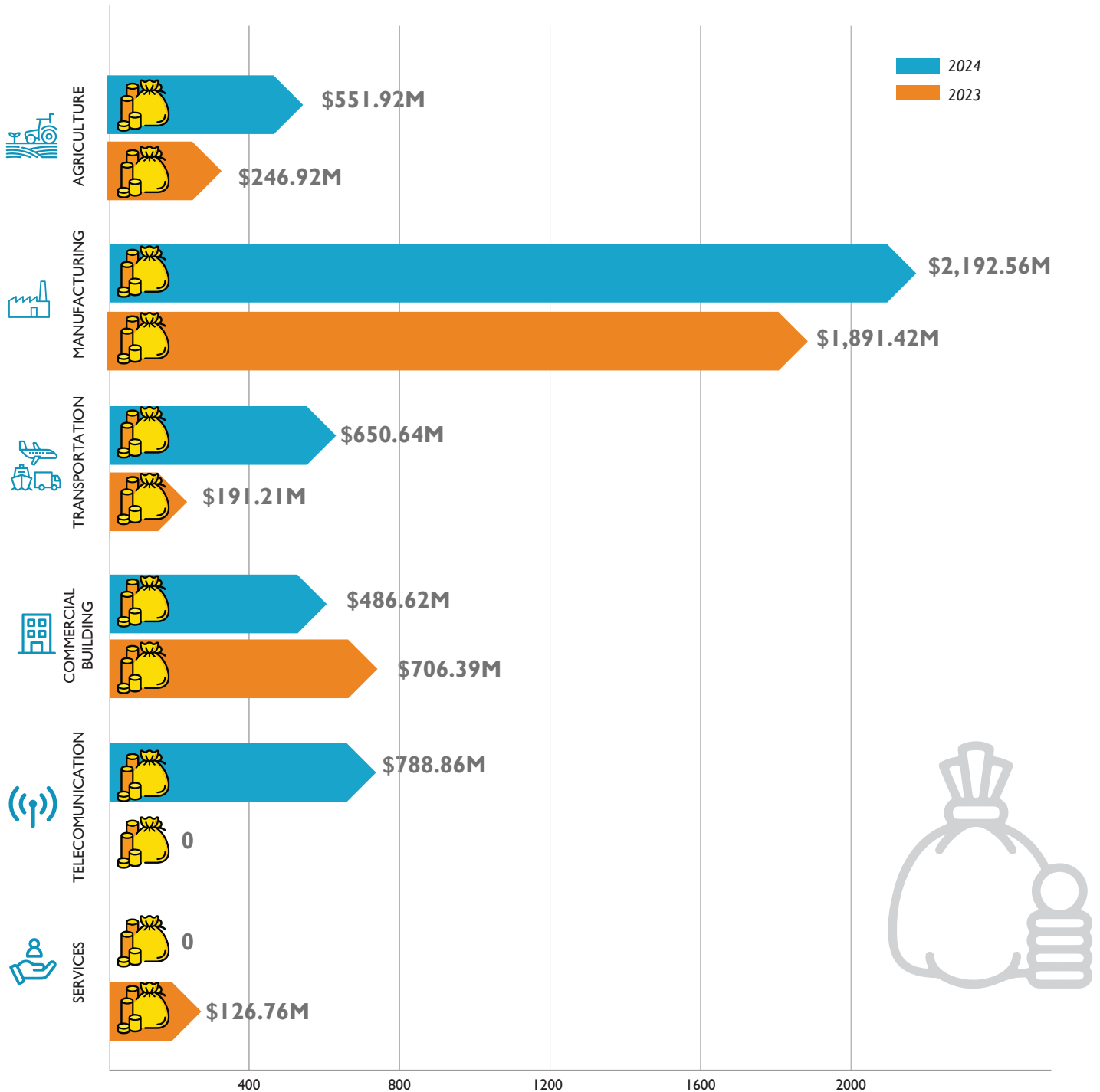


TOP 5 MAJOR SOURCES OF FDI, 2023



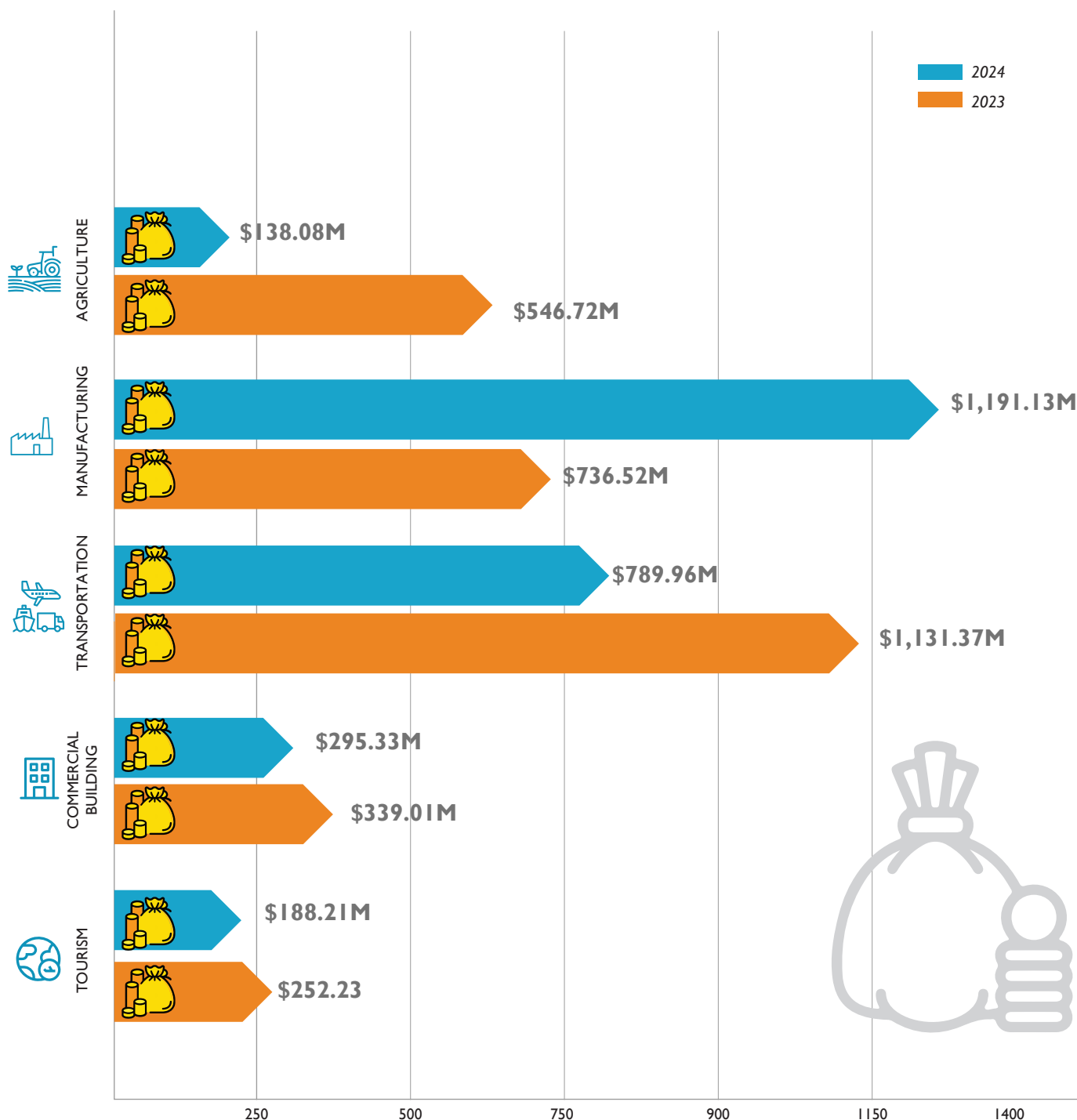
Top 5 SECTORS IN FOREIGN DIRECT INVESTMENT (FDI)

TOP 5 SECTORS IN FOREIGN DIRECT INVESTMENT (FDI) IN 2024



Top 5 SECTORS IN DOMESTIC INVESTMENT (DI)

TOP 5 SECTORS IN DOMESTIC INVESTMENT (DI) IN 2024 AND 2023

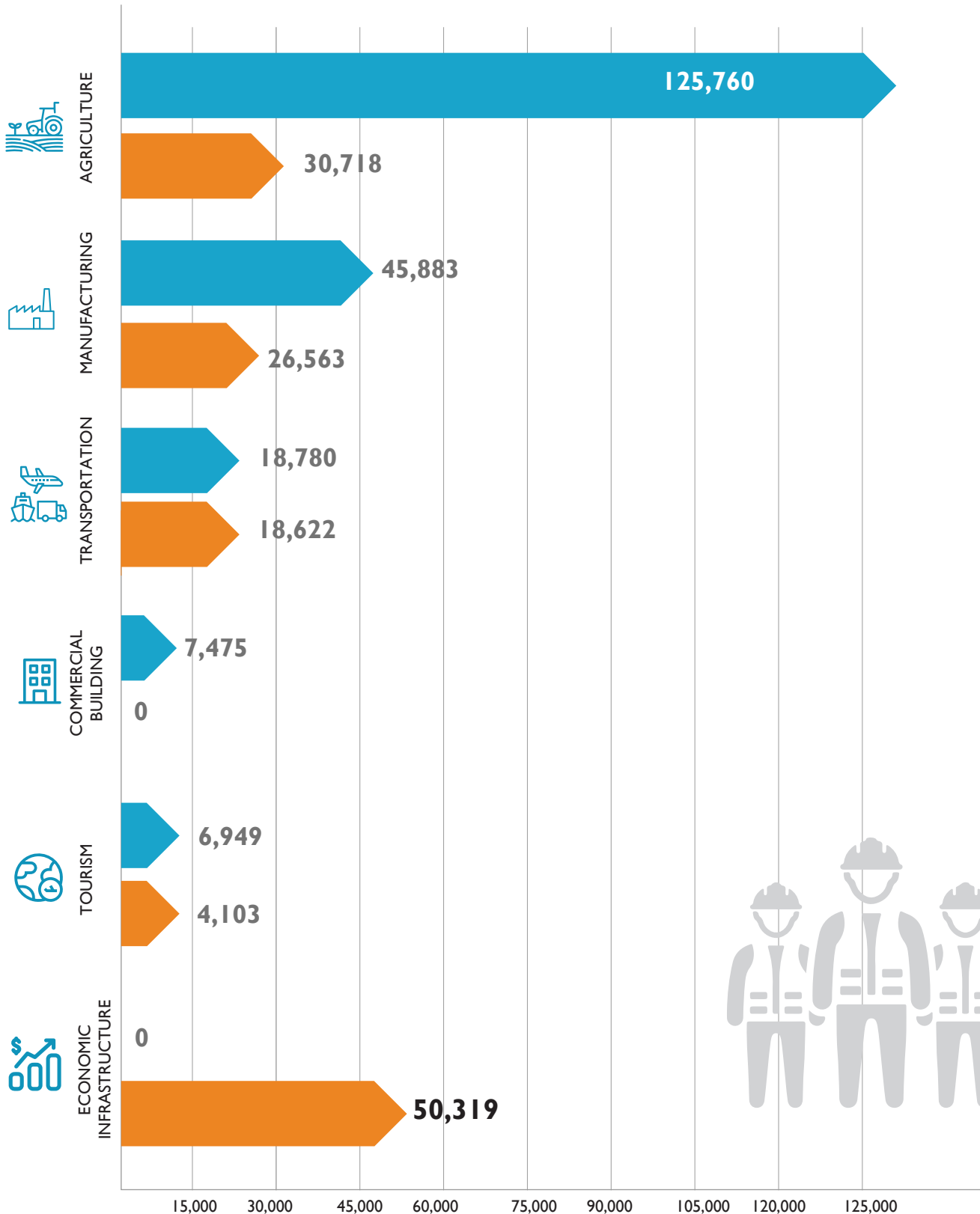




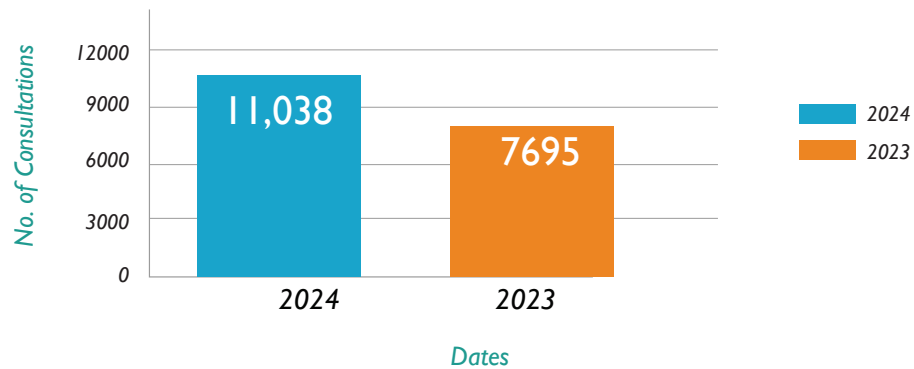
SECTORS IN JOBS CREATION

TOP 5 SECTORS IN JOBS CREATION 2024 and 2023

2024
2023



CONSULTATION SERVICES CONDUCTED IN 2024 AND 2023



Consultations on taxation and exemptions, quality and standards, health and safety at work place, environmental assessment, land acquisitions, business registration, ID card and permits, incentives, etc.

TANZANIA STANDS TO GAIN SIGNIFICANTLY FROM BOTH LOCAL AND FOREIGN INVESTMENTS. HERE ARE THE KEY BENEFITS:

1. ECONOMIC GROWTH

- Investment boosts GDP by increasing production, infrastructure development, and service provision.
- Foreign Direct Investment (FDI) injects capital into the economy, driving national income and growth.

2. JOB CREATION

- New businesses and industries create employment opportunities for Tanzanians in various sectors such as agriculture, mining, manufacturing, and services.

3. TECHNOLOGY TRANSFER AND SKILLS DEVELOPMENT

- Investors bring advanced technologies and practices that enhance productivity.
- Training and upskilling of the local workforce help build human capital.

4. INFRASTRUCTURE DEVELOPMENT

- Many investors contribute to infrastructure projects such as roads, energy, and telecommunications, benefiting the wider economy.

5. EXPORT GROWTH AND FOREIGN EXCHANGE EARNINGS

- Investment in export-oriented industries helps Tanzania earn foreign currency and improve its trade balance.

6. GOVERNMENT REVENUE

- Taxes, duties, and royalties from investors increase government revenue, which can be reinvested in public services like education and health.

7. DIVERSIFICATION OF THE ECONOMY

- Investment encourages development in sectors beyond traditional ones like agriculture and mining, promoting industries like tourism, manufacturing, ICT, and logistics.

8. IMPROVED REGIONAL AND GLOBAL INTEGRATION

- Investment strengthens Tanzania's participation in regional trade blocs (like EAC and SADC) and global value chains.

9. DEVELOPMENT OF LOCAL ENTERPRISES

- Foreign investors often engage local suppliers and SMEs, which boosts domestic entrepreneurship and business linkages.





Tanzania Investment Centre (TIC)
Golden Jubilee Tower, 1st Floor, Ohio Street, P. O. Box 938, Dar Es Salaam, Tanzania
Tel: +255 22 2116328-32 Fax: +255 22 2118253

✉ info@tic.go.tz

🌐 www.tic.go.tz

📘 Tanzania Investment Centre

🐦 @InvestTanzania

📷 @invest_in_tanzania

📺 @InvestTanzania

